

**SHRI GURU HARGOBIND MEDICAL EDUCATIONAL SOCIETY REGD.**

NEAR TALAB MANDIR, RAIKOT

DISTT. LUDHIANA

BRANCH: BACHELOR OF EDUCATION

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2023**

<u>PARTICULARS</u>	<u>AMOUNT(Rs.)</u>	<u>PARTICULARS</u>	<u>AMOUNT(Rs.)</u>
To Accounting Charges	144000.00	By Tutions Fees	10560000.00
To Advertisement	104567.00	By Bank Interest	27681.52
To Audit Fee	26620.00	By Misc Reciept	1507281.20
To Affilation fees	40160.00		
To Books	19850.00		
To Computer Expenses	21673.00		
To Continuation Fee	25420.00		
To CPF Fund Expenses	21600.00		
To Depreciation	625958.00		
To Electricity expenses	20704.00		
To EPF A/c	13163.00		
To Entertainment Expenses	10111.00		
To Examination fees	1609435.00		
To Freeship	4262000.00		
To Migration fees	10000.00		
To Misc Expenses	4268.00		
To Printing & Stationary	15247.00		
To Salary	2942140.00		
To Sports Fee	18326.00		
To Travlling Exp	31567.00		
To Youth Festival	20000.00		
To Excess Of Income Over Expenditure	2108153.72		
<b>TOTAL</b>	<b>12094962.72</b>	<b>TOTAL</b>	<b>12094962.72</b>
			0.00

**AUDITOR'S REPORT**

As per our report of even date attached.

**For Vikas Sood & Associates**

Chartered Accountants

Dated: 28-10-2023

Place: Ludhiana

Chairman

*Amal Kaur*

Treasurer

*Vikas Sood*  
CA Vikas Sood  
(Prop.)



**SHRI GURU HARGOBIND MEDICAL EDUCATIONAL SOCIETY REGD.  
NEAR TALAB MANDIR PO RAIKOT.  
LUDHIANA.**

**BALANCE SHEET AS AT 31.03.2023**

**CONSOLIDATED  
AMOUNT(Rs.) ASSETS**

<u>LIABILITIES</u>			<u>ASSETS</u>
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>
Capital Fund		20470231.00	As per Annexure - B
			238246400.20
<b>RESERVE &amp; SURPLUS</b>			<b>CASH &amp; BANK BALANCE</b>
Opening Balance	240823514.00		As Per Annexure-C
Excess of Income Over Exp.	50098424.40	290921938.40	
			42774319.43
<b>STUDENT ACTIVITY FUND</b>			<b>SUNDRY DEBTORS</b>
Opening Balance	1725524.00		As Per Annexure-D
Additions during the year	298470.00		
Utilised during the year	316005.00	1707989.00	
			992181.50
<b>DEVELOPMENT FUND</b>			<b>FEE RECEIVABLE</b>
Opening balance	2450653.00		
Additions during the year	474500.00		
Utilised during the year	981785.00	1943368.00	
			55049176.04
<b>SECURED LOAN</b>			
Axis Bank Ltd O.D. A/c 3694		4910998.27	
<b>CURRENT LIABILITIES</b>			
As per Annexure - A		3436058.50	
<b>OTHER LIABILITIES</b>			
Fee Received In Advance		13671494.00	
<b>TOTAL</b>		<b>337062077.17</b>	<b>TOTAL</b>
			<b>337062077.17</b>

0.00

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As per our report of even date attached.  
For **Vikas Sood & Associates**  
Chartered Accountants

Dated: 28-10-2023  
Place: Ludhiana

*Amal*  
Chairman

*Vikas Sood*  
Treasurer

CA Vikas Sood  
(Prop)

